

## Commercial Property

# Commercial Property

Essential coverage for businesses that own or lease property. With comprehensive coverage for diverse risks, we ensure your assets are protected as we mitigate a wide range of risks with confidence and reliability

Commercial property insurance is designed to protect businesses from financial losses due to damage or loss of their physical assets. This type of insurance is essential for businesses that own or lease property, as it covers a wide range of risks.

The categories of commercial property insurance offerings are:

### Fire & Allied perils

provides coverage against damage or loss of property caused by specified perils such as:



Fire



Lightning



Explosion of boiler and gases

This cover extends to additional risks such as:

- Natural disasters (earthquakes, floods, storms etc),
- Social perils e.g strikes, riots & civil commotion,
- Chemical perils e.g spontaneous fermentation
- Miscellaneous perils e.g Impact by animals, vehicles, falling trees & aircrafts, Malicious damage and water damage.



**New Name, Same Commitment, Reliable Service**



### Asset All risks

comprehensive type of property or asset insurance that provides coverage for any incident not explicitly excluded in the policy. This means it offers broader protection compared to named perils insurance, which only covers specific risks listed in the policy. Coverage includes, but is not limited to:

**Fire** - Damage caused by fire or explosions.

**Business interruption** - Compensation for lost income if business operations are disrupted due to covered property damage.

**Machinery breakdown** - Coverage for the repair or replacement of damaged machinery.

**Machinery consequential loss** - designed to cover the financial losses a business may incur due to the interruption of operations following a machinery breakdown.

**Electronic equipment** - Protection for computers, servers, and other electronic devices.

**Burglary/Theft** - Loss or damage to property arising from forcible and/or violent entry and/or exit from the premises insured.

**All risks** - Covers loss or accidental damage to portable items like phones & laptops.

**Plate Glass** - provides coverage for accidental breakage and damage to large panes of glass commonly used in commercial buildings, such as storefront display window.

**Money** - designed to protect businesses against the loss of money due to various risks.

All sections have specific Sums insured and are subject to that class' normal terms, conditions and warranties.



#### Target audience

**Offices:** To safeguard office equipment and furniture.

**Retail Stores:** To protect inventory and store fixtures.

**Restaurants:** To cover kitchen equipment and dining area furnishings.

**Manufacturing Facilities:** To insure machinery and production equipment



#### Benefits:

**Coverage for Physical Assets:** Protects buildings, equipment, inventory, furniture and other business property against risks such as fire, theft, vandalism, and natural disasters

**Business Interruption Coverage:** Provides compensation for lost income if your business operations are disrupted due to covered property damage.

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